






City of Huntsville Tax Increment Finance (TIF) Zones

TIF's are a mechanism given to county and municipal governments by the state legislature which allows the local governments to fund public improvements made in blighted or economically distressed areas. Local governments define blighted or economically distressed areas by designating them as zones or "TIF Districts." Within these districts local governments capture increases in property tax revenue that may result when redevelopment and other private investment in the districts occurs. As the redevelopment and private investment increase the property tax base, the increased revenue ("tax increment") is paid over to the local governments for reimbursement of its costs for making the public improvements.

TIF Districts

-  TIF 1
-  TIF 3A
-  TIF 3
-  TIF 2
-  Huntsville City Limits

Note: Portions of TIF 1 and TIF 3 overlap.

